January - December 2025

IST SWISS EQUITIES SMI INDEX

Board Statistics Report

Manager	Pictet AM
Parameters used	IST regulations
Custodian	Lombard Odier via ISS platform
Reporting period	01.01.25 - 31.12.25

Meeting Overview

Category	Number	Percentage
Number of votable meetings	19	
Number of meetings voted	19	100.00 %
Number of meetings with at least 1 vote „Against", „Withhold" or „Abstain"	6	31.58 %

Investment universe

IST SWISS EQUITIES SMI INDEX invests passively in the stocks of the Swiss Market Index (SMI). The objective of the investment group is to replicate the SMI with as little deviation as possible. The average annual ex-ante tracking error should not exceed 0.15%. All SMI stocks form the portfolio according to the full replication method. The benchmark is the Swiss Market Index reinvested (SMIC).

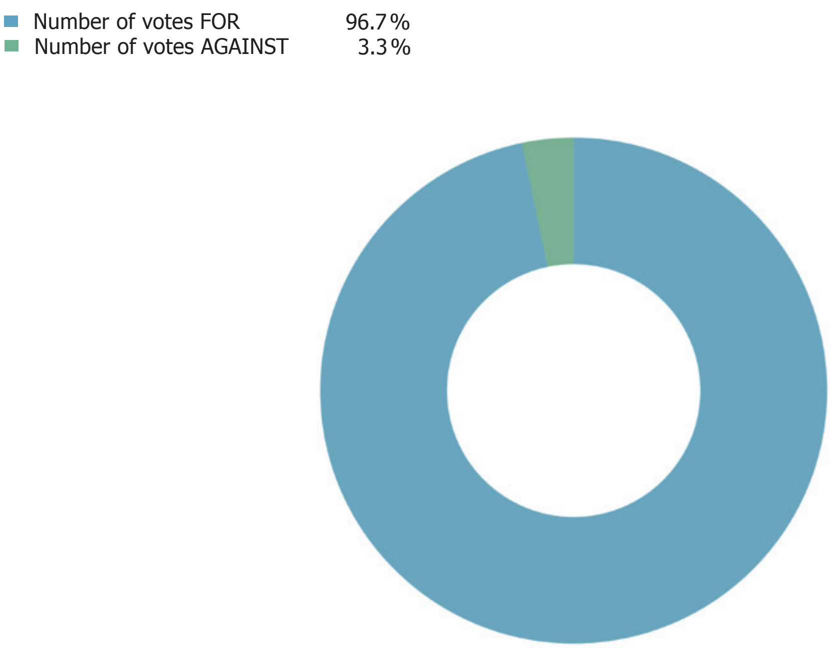
ESG in the portfolio

The ESG criteria of the Swiss Association for Responsible Investments (SVVK-ASIR) are applied. Companies that are on the SVVK-ASIR exclusion list are not included in the portfolio.
Since January 2020, shareholders' voting rights have been actively exercised by the mandated manager based on recommendations from corporate governance specialists.
For further information see the ESG factsheet at istfunds.ch/product prices.

Proposal Overview

Category	Number	Percentage
Number of votable items	488	
Number of items voted	488	100.00 %
Number of votes FOR	472	96.72 %
Number of votes AGAINST	16	3.28 %
Number of votes ABSTAIN	0	0.00 %
Number of votes WITHHOLD	0	0.00 %
Number of votes on MSOP [1]	47	9.63 %
Number of votes With Policy [2]	445	91.19 %
Number of votes Against Policy	43	8.81 %
Number of votes With Management	471	96.52 %
Number of votes Against Management	17	3.48 %
Number of votes on Shareholder Proposals	0	0.00 %

Vote Cast Statistics (in %)



[1] Management Say-on-Pay (MSOP) according to which shareholders can express their preference regarding remuneration review frequency. The Dodd-Frank Act, in addition to requiring advisory votes on executive compensation, requires that each proxy for the first annual or other meeting of the shareholders (that includes required SEC compensation disclosures) occurring after Jan. 21, 2011, include a non-binding, advisory voting item allowing shareholders to determine whether, going forward, the „say-on-pay" vote to approve compensation should occur every one, two, or three years

[2] Votes executed in line with the Voting Policy of the respective portfolio manager.

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Meetings Voted by Market (in %)

Market Breakdown

Category	Votable Meetings	Voted Meetings	Percentage
Switzerland	19	19	100.00 %
Total	**19**	**19**	**100.00 %**

Sector Breakdown

Sector	% Meetings Voted	% of Companies with ISS Governance QualityScore[1] of 8,9 or 10	% of Votes Cast Against Management	% of Votes Cast Against ISS Benchmark Policiy
Communication Services	100 %	0 %	0 %	4 %
Consumer Discretionary	100 %	0 %	0 %	17 %
Consumer Staples	100 %	0 %	7 %	7 %
Energy	n/a	n/a	n/a	n/a
Financials	100 %	0 %	7 %	11 %
Health Care	100 %	0 %	2 %	6 %
Industrials	100 %	33 %	2 %	12 %
Information Technology	100 %	0 %	11 %	11 %
Materials	100 %	0 %	0 %	4 %
Real Estate	n/a	n/a	n/a	n/a
Utilities	n/a	n/a	n/a	n/a
Total	**100 %**	**5 %**	**3 %**	**9 %**

[1] Percentages based on the universe of holdings within the ISS Governance QualityScore coverage universe.

Source: Lombard Odier; as of 31.12.2025

January - December 2025

IST EQUITIES SWITZERLAND SPI PLUS

Board Statistics Report

Manager	SwissRock AM
Parameters used	IST regulations
Custodian	Lombard Odier via ISS platform
Reporting period	01.01.25 - 31.12.25

Meeting Overview

Category	Number	Percentage
Number of votable meetings	64	
Number of meetings voted	63	98.44 %
Number of meetings with at least 1 vote „Against", „Withhold" or „Abstain"	20	31.25 %

Investment universe

IST EQUITIES SWITZERLAND SPI PLUS is an actively managed investment group based on a quantitative model approach. The Swiss Performance Index (SPI) securities form the universe. The focus of the security selection model used is on the aspects of profitability (e.g., ROE, cash flow), momentum (e.g., revision of earnings estimates, sentiment) and valuation (e.g., dividend yield, EBITDA/EV). The portfolio typically has around 60 positions, whose weighting may deviate by a maximum of 2% from the weighting of the security in the SPI.

ESG in the portfolio

The ESG criteria of the Swiss Association for Responsible Investments (SVVK-ASIR) are applied. Companies that are on the SVVK-ASIR exclusion list are not included in the portfolio.
Since January 2020, shareholders' voting rights have been actively exercised by the mandated manager based on recommendations from corporate governance specialists.
For further information see the ESG factsheet at istfunds.ch/product prices.

Proposal Overview

Category	Number	Percentage
Number of votable items	1'418	
Number of items voted	1'373	96.83 %
Number of votes FOR	1'316	95.85 %
Number of votes AGAINST	57	4.15 %
Number of votes ABSTAIN	0	0.00 %
Number of votes WITHHOLD	0	0.00 %
Number of votes on MSOP [1]	149	10.85 %
Number of votes With Policy [2]	1'138	82.88 %
Number of votes Against Policy	235	17.12 %
Number of votes With Management	1'315	95.78 %
Number of votes Against Management	58	4.22 %
Number of votes on Shareholder Proposals	0	0.00 %

Vote Cast Statistics (in %)

Number of votes FOR 95.9 %
Number of votes AGAINST 4.1 %

[1] Management Say-on-Pay (MSOP) according to which shareholders can express their preference regarding remuneration review frequency. The Dodd-Frank Act, in addition to requiring advisory votes on executive compensation, requires that each proxy for the first annual or other meeting of the shareholders (that includes required SEC compensation disclosures) occurring after Jan. 21, 2011, include a non-binding, advisory voting item allowing shareholders to determine whether, going forward, the „say-on-pay" vote to approve compensation should occur every one, two, or three years
[2] Votes executed in line with the Voting Policy of the respective portfolio manager.

Meetings Voted by Market (in %)

■ Switzerland 100.0 %

Market Breakdown

Category	Votable Meetings	Voted Meetings	Percentage
Switzerland	64	63	98.44 %
Total	**64**	**63**	**98.44 %**

Sector Breakdown

Sector	% Meetings Voted	% of Companies with ISS Governance QualityScore[1] of 8,9 or 10	% of Votes Cast Against Management	% of Votes Cast Against ISS Benchmark Policiy
Communication Services	100 %	0 %	2 %	28 %
Consumer Discretionary	100 %	0 %	11 %	21 %
Consumer Staples	67 %	33 %	4 %	23 %
Energy	n/a	n/a	n/a	n/a
Financials	100 %	9 %	7 %	14 %
Health Care	92 %	11 %	2 %	11 %
Industrials	100 %	38 %	3 %	22 %
Information Technology	100 %	0 %	7 %	13 %
Materials	100 %	0 %	0 %	15 %
Real Estate	100 %	0 %	0 %	13 %
Utilities	n/a	n/a	n/a	n/a
Total	**97 %**	**18 %**	**4 %**	**17 %**

[1] Percentages based on the universe of holdings within the ISS Governance QualityScore coverage universe.

Source: Lombard Odier; as of 31.12.2025

IST EQUITIES SWITZERLAND DIV. STRATEGY

Board Statistics Report

Manager	Pictet AM
Parameters used	IST regulations
Custodian	Lombard Odier via ISS platform
Reporting period	01.04.25 - 31.12.25

Meeting Overview

Category	Number	Percentage
Number of votable meetings	20	
Number of meetings voted	20	100.00 %
Number of meetings with at least 1 vote „Against", „Withhold" or „Abstain"	9	45.00 %

Investment universe

IST EQUITIES SWITZERLAND DIVIDEND STRATEGY is an actively managed investment group that invests in high-dividend companies in Switzerland. It was launched in April 2025.
The objective is to generate value appreciation through above-average dividend income and share buybacks. The selected companies continuously generate capital surpluses and return these to investors in the form of dividends or share buybacks. The portfolio is concentrated and normally comprises 25-30 positions. There is no explicit requirement for the target weighting of companies. However, overweighting relative to the benchmark is limited to a maximum of 5%. The SPI Index is used as the benchmark.

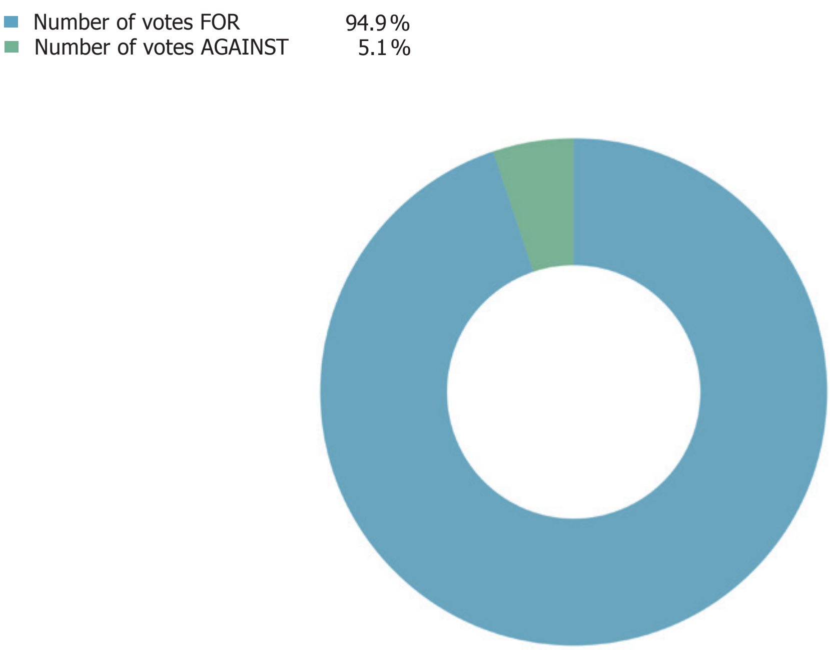
ESG in the portfolio

The ESG criteria of the Swiss Association for Responsible Investments (SVVK-ASIR) are applied. Companies that are on the SVVK-ASIR exclusion list are not included in the portfolio.
Since January 2020, shareholders' voting rights have been actively exercised by the mandated manager based on recommendations from corporate governance specialists.
For further information see the ESG factsheet at istfunds.ch/product prices.

Proposal Overview

Category	Number	Percentage
Number of votable items	466	
Number of items voted	466	100.00 %
Number of votes FOR	442	94.85 %
Number of votes AGAINST	24	5.15 %
Number of votes ABSTAIN	0	0.00 %
Number of votes WITHHOLD	0	0.00 %
Number of votes on MSOP [1]	49	10.52 %
Number of votes With Policy [2]	402	86.27 %
Number of votes Against Policy	64	13.73 %
Number of votes With Management	441	94.64 %
Number of votes Against Management	25	5.36 %
Number of votes on Shareholder Proposals	0	0.00 %

Vote Cast Statistics (in %)



[1] Management Say-on-Pay (MSOP) according to which shareholders can express their preference regarding remuneration review frequency. The Dodd-Frank Act, in addition to requiring advisory votes on executive compensation, requires that each proxy for the first annual or other meeting of the shareholders (that includes required SEC compensation disclosures) occurring after Jan. 21, 2011, include a non-binding, advisory voting item allowing shareholders to determine whether, going forward, the „say-on-pay" vote to approve compensation should occur every one, two, or three years

[2] Votes executed in line with the Voting Policy of the respective portfolio manager.

Meetings Voted by Market (in %)

Market Breakdown

Category	Votable Meetings	Voted Meetings	Percentage
Switzerland	20	20	100.00%
Total	**20**	**20**	**100.00%**

Sector Breakdown

Sector	% Meetings Voted	% of Companies with ISS Governance QualityScore[1] of 8,9 or 10	% of Votes Cast Against Management	% of Votes Cast Against ISS Benchmark Policiy
Communication Services	100%	0%	8%	43%
Consumer Discretionary	100%	0%	0%	17%
Consumer Staples	100%	0%	7%	7%
Energy	n/a	n/a	n/a	n/a
Financials	100%	0%	7%	14%
Health Care	100%	0%	3%	7%
Industrials	100%	0%	3%	9%
Information Technology	100%	0%	11%	11%
Materials	n/a	n/a	n/a	n/aA
Real Estate	n/a	n/a	n/a	n/a
Utilities	n/a	n/a	n/a	n/a
Total	**100%**	**0%**	**5%**	**14%**

[1] Percentages based on the universe of holdings within the ISS Governance QualityScore coverage universe.

Source: Lombard Odier; as of 31.12.2025

January - December 2025

IST EQUITIES SWITZERLAND SMALL MID CAPS

Board Statistics Report

Manager	Vontobel AM
Parameters used	IST regulations
Custodian	Lombard Odier via ISS platform
Reporting period	01.01.25 - 31.12.25

Meeting Overview

Category	Number	Percentage
Number of votable meetings	57	
Number of meetings voted	55	96.49 %
Number of meetings with at least 1 vote „Against", „Withhold" or „Abstain"	19	33.33 %

Investment universe

IST EQUITIES SWITZERLAND SMALL MID CAPS is an actively managed investment group. The objective is to generate value growth that, due to the growth, dynamism, and flexibility of small and medium-sized companies, should exceed that of blue chips in the longer term. The portfolio focuses on qualitative growth at a reasonable price (GARP). Securities are selected on a bottom-up basis following fundamental research. The investment group is well diversified and generally comprises around 50 positions. The SPI EXTRA is used as the benchmark.

ESG in the portfolio

The ESG criteria of the Swiss Association for Responsible Investments (SVVK-ASIR) are applied. Companies that are on the SVVK-ASIR exclusion list are not included in the portfolio.
Since January 2020, shareholders' voting rights have been actively exercised by the mandated manager based on recommendations from corporate governance specialists.
For further information see the ESG factsheet at istfunds.ch/product prices.

Proposal Overview

Category	Number	Percentage
Number of votable items	1'217	
Number of items voted	1'172	96.30 %
Number of votes FOR	1'120	95.56 %
Number of votes AGAINST	52	4.44 %
Number of votes ABSTAIN	0	0.00 %
Number of votes WITHHOLD	0	0.00 %
Number of votes on MSOP [1]	127	10.84 %
Number of votes With Policy [2]	960	81.91 %
Number of votes Against Policy	212	18.09 %
Number of votes With Management	1'119	95.48 %
Number of votes Against Management	53	4.52 %
Number of votes on Shareholder Proposals	1	0.09 %

Vote Cast Statistics (in %)

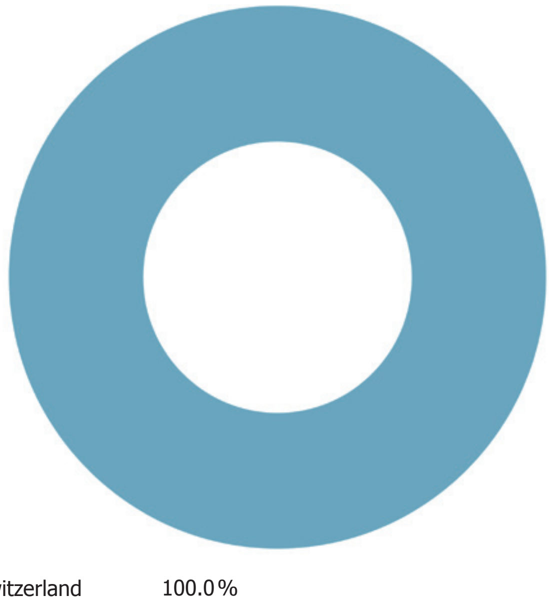
Number of votes FOR 95.6 %
Number of votes AGAINST 4.4 %

[1] Management Say-on-Pay (MSOP) according to which shareholders can express their preference regarding remuneration review frequency. The Dodd-Frank Act, in addition to requiring advisory votes on executive compensation, requires that each proxy for the first annual or other meeting of the shareholders (that includes required SEC compensation disclosures) occurring after Jan. 21, 2011, include a non-binding, advisory voting item allowing shareholders to determine whether, going forward, the „say-on-pay" vote to approve compensation should occur every one, two, or three years

[2] Votes executed in line with the Voting Policy of the respective portfolio manager.

IST

Meetings Voted by Market (in %)



Market Breakdown

Category	Votable Meetings	Voted Meetings	Percentage
Switzerland	57	55	96.49 %
Total	**57**	**55**	**96.49 %**

Sector Breakdown

Sector	% Meetings Voted	% of Companies with ISS Governance QualityScore[1] of 8,9 or 10	% of Votes Cast Against Management	% of Votes Cast Against ISS Benchmark Policiy
Communication Services	100 %	0 %	10 %	25 %
Consumer Discretionary	100 %	100 %	54 %	25 %
Consumer Staples	75 %	25 %	4 %	24 %
Energy	n/a	n/a	n/a	n/a
Financials	100 %	0 %	2 %	9 %
Health Care	92 %	20 %	3 %	15 %
Industrials	100 %	35 %	3 %	21 %
Information Technology	100 %	0 %	4 %	7 %
Materials	100 %	25 %	8 %	30 %
Real Estate	100 %	0 %	0 %	7 %
Utilities	n/a	n/a	n/a	n/a
Total	**96 %**	**25 %**	**5 %**	**18 %**

[1] Percentages based on the universe of holdings within the ISS Governance QualityScore coverage universe.

Source: Lombard Odier; as of 31.12.2025